



THREEGOLD RESOURCES ENGAGES DESJARDINS SECURITIES FOR PRIVATE PLACEMENT OF UP TO \$1.2 MILLION

Val-d'Or, Quebec, Canada – December 4, 2008 – **Threegold Resources Inc. (THG: TSX Venture Exchange)** is pleased to announce that it has engaged Desjardins Securities Inc. of Montreal, Quebec as its exclusive agent for a best-efforts private placement of up to 1,200 units at a price of \$1,000 per unit, for aggregate gross proceeds to Threegold of up to \$1.2 million. Each unit consist of 5,714 “flow-through” common shares at a price per share of \$0.14 and 2,000 common shares at a price per share of \$0.10.

The units will be offered by way of an offering memorandum to investors resident in Quebec on a prospectus-exempt basis. The closing of the private placement is expected to occur on or about December 23, 2008. In connection with the private placement, Desjardins Securities Inc. will receive a fee equal to 10% of the gross proceeds raised under the offering. In addition, Desjardins will receive non-transferable compensation warrants entitling Desjardins to acquire that number of common shares of Threegold as is equal to 5% of the number of common shares issued and sold under the offering. Each compensation warrant will be exercisable for one common share of Threegold at a price per share of \$0.10 for a period of twelve months from the closing of the private placement.

The proceeds from the “flow-through” common shares comprised in the units will be used by Threegold for its exploration program on its Mont-de-l’Aigle property located in Quebec. The proceeds from the common shares comprised in the units will be used for working capital and general corporate expenses.

The private placement is subject to regulatory approval. The securities issued in connection with the private placement will be subject to a four-month hold period under the policies of the TSX Venture Exchange and applicable securities legislation.

For further information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.