



PRESS RELEASE 2008-11

THREEGOLD RESOURCES COMPLETES \$1.2 MILLION PRIVATE PLACEMENT

Val-d'Or, Quebec, Canada – December 30, 2008 – **Threegold Resources Inc. (THG: TSX Venture Exchange)** is pleased to announce that it has completed its previously-announced private placement through Desjardins Securities Inc. of Montreal, Quebec by issuing a total of 1,200 units at a price of \$1,000 per unit, for aggregate gross proceeds to Threegold of \$1.2 million. Each unit consisted of 5,714 “flow-through” common shares at a price per share of \$0.14 and 2,000 common shares at a price per share of \$0.10.

The units were offered by way of an offering memorandum to investors resident in Quebec on a prospectus-exempt basis. In connection with the private placement, Desjardins Securities Inc. received a fee equal to 10% of the gross proceeds raised under the offering. In addition, Desjardins received non-transferable compensation warrants entitling Desjardins to acquire up to 462,800 common shares of Threegold, representing 5% of the number of common shares issued and sold under the offering. Each compensation warrant is exercisable for one common share of Threegold at a price per share of \$0.10 for a period of twelve months.

The gross proceeds from the “flow-through” common shares comprised in the units will be used by Threegold for its exploration program on its Mont-de-l'Aigle property located in Quebec. The net proceeds from the common shares comprised in the units will be used for working capital and general corporate expenses.

Concurrently with the closing of the private placement through Desjardins, Threegold is pleased to announce that it has closed a separate, non-brokered private placement by issuing a total of 17 units at a price of \$1,000 per unit, for gross proceeds to the company of \$17,000. Each unit consisted of 5,714 “flow-through” common shares at a price per share of \$0.14 and 2,000 common shares at a price per share of \$0.10. The foregoing units were sold to one insider and two close business associates of Threegold, all of whom are resident in the province of Quebec. The proceeds from the units will be applied in the same manner as the units sold under the private placement with Desjardins.

Under applicable securities legislation and the policies of the TSX Venture Exchange, all of the foregoing securities issued pursuant to the private placement are subject to a hold period expiring on May 1, 2009.

As a result of the private placement, there are 39,924,449 common shares of Threegold issued and outstanding.

For further information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.