



## Threegold Resources completes the first closing of a \$600,000 private placement

Val-d'Or, Quebec, Canada – July 14th, 2009 – **Threegold Resources Inc. (THG: TSX Venture Exchange)** (“Threegold” or the “Company”) announces that it has completed the first closing of its private placement previously announced July 8<sup>th</sup> 2009 (*press release July 8<sup>th</sup> 2009*) of a maximum of \$600,000. The first closing amounts to \$150,000 including \$10,000 with an insider. The private placement aimed “accredited investors”, partners and close acquaintances. In connection with the first closing of the private placement, Threegold issued an aggregate of 1,500,000 units at a price of \$0.10 per unit and 1,500,000 common share purchase warrants.

Each common share purchase warrant entitles the holder thereof to acquire one additional common share of Threegold at a price of \$0.14 per share for a period of twelve months following the closing of the Offering, and at a price of \$0.18 per share for the following twelve month period.

In connection with this private placement, Threegold paid a finder's fee of \$4,160.

All of the proceeds from the private placement will be added to Threegold's working capital and will be used for general corporate purposes as well as for exploration work on the Company's existing mining exploration properties located in the Province of Quebec.

The private placement is subject to regulatory approval. In accordance with applicable securities legislation, the securities issued in connection with the private placement will be subject to a four-month hold period following the closing of the Offering.

As a result of the closing of the private placement, there are 41,424,449 common shares of Threegold issued and outstanding.

Threegold expects to close additional tranches of the private placement on or about August 14, 2009.

Threegold's common shares are listed on the TSX Venture Exchange under the symbol “THG”. Investors are invited to visit the company's website at [www.threegold.ca](http://www.threegold.ca). For further information, please contact:

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